

Housing Revenue Account Variances

| Cost Centre | Q3 Forecast Variations Above £5K | Q3 Reason for Forecast Variance |
|-------------------------------|----------------------------------|--|
| General Repairs | (3,228) | Vacancy savings & rechargeable repairs |
| Churchill Close older Persons | 3,462 | Minor saving on legionella testing & life maintenance |
| Marriott House Older Person | (1,368) | Minor saving on legionella testing |
| Kings Drive Older Person | (103) | Minor savings on security alarm |
| Communal Services | (21,240) | Alarm costs higher than expected. |
| Housing Revenue Account | (27,203) | Write-offs forecast to be lower than budgeted. |
| Estates Management | 26,516 | £36K vacancy savings. £20K increase in pension lump sum attributable to HRA due to bringing cleaning in-house. £5K inflationary increases on software and subscriptions being greater than budgeted. |
| HRA Cleaning | (10,180) | Vacancy savings |
| Capital Charges | (59,149) | Impact of slippage of £870K related to the New Housing Initiatives capital project on short-term borrowing costs and interest receivable. |